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For Immediate Release

The Hotel Group Acquires Holiday Inn Santa Fe

One of only two full-service hotels in the Cerrillos Road submarket, the 130-room property will undergo a transformational renovation, including all guestrooms, meeting rooms, and public spaces

Edmonds, Wash. — January 4, 2011 —The Hotel Group (THG) has recently acquired the Holiday Inn Santa Fe, New Mexico, located at 4048 Cerrillos Road. As owner and operator, THG is planning a transformational renovation for the property's 130 guestrooms, lobby, Mimosa's Restaurant, Desert Moon Bar & Grill, and 3,446 square feet of meeting space. The Holiday Inn Santa Fe is one of two branded full-service hotels in the local market, and is located proximate to the Historic Plaza, Interstate 25, Santa Fe Municipal Airport, Santa Fe Place Mall, and other local demand generators. Closing on the property was completed on Dec. 7th.



The Holiday Inn Santa Fe is the 26th owned and/or managed property in the THG portfolio, which is presently comprised of 12 brands in 10 states. THG has managed more than 100 properties in 20 states, and directed the design and construction of more than 30 new lodging properties. The Holiday Inn Santa Fe is the tenth IHG-branded hotel managed by THG, with three Crowne Plaza and seven Holiday Inn Express hotels already in its portfolio.

"THG is pleased to add the Holiday Inn Santa Fe to our growing list of managed InterContinental Hotels Group properties," said Douglas Dreher, THG CEO. "The local market is primed for a refreshed, quality full-service hotel. As the capital city of New Mexico, the city has a unique and rich history, culture, and heritage, consistently ranking as one of the nation's most popular places to visit due to its array of visual, performing, and culinary arts.

"We believe our planned renovation will firmly establish the Holiday Inn Santa Fe as the full-service hotel of choice for both business and leisure travelers," he said. "We are extremely proud of our real estate team and best-in-class operations team, which was on location and operating the day of the transition. We are also pleased to announce the Holiday Inn Santa Fe represents THG's 106th managed hotel in the last 26 years and is the first property purchased by our Hotel Group Opportunity Fund IV."

New Mexico is not unfamiliar to THG; the company has enjoyed success previously managing and repositioning properties throughout the state.

Location, Location, Location

The four-story Holiday Inn Santa Fe is conveniently located minutes from the Canyon Road art galleries, world class spas, Georgia O'Keefe Museum, Santa Fe Opera, tribal casinos, and Santa Fe's myriad renowned dining options. Additionally, nature observation, white-water rafting, hiking, biking, fishing, and skiing are all within a short drive of the hotel.

Guestroom amenities include pillow-top mattress, work desks, fridge/microwave combo units, and complimentary Wi-Fi. Most

rooms feature a walk-out patio or balcony. In addition to the flexible complement of meeting space, facility amenities include a full-service business center, indoor/outdoor heated pool, Jacuzzi, dry sauna, and fitness center.



For more information on the Holiday Inn Santa Fe, visit <http://www.holidayinn.com/hotels/us/en/santa-fe/sfenm/hoteldetail>. For more information on THG and the services it offers, visit www.thehotelgroup.com.

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About The Hotel Group

THG is a nationally recognized Top 40 hotel company and currently manages and/or owns 26 properties in 10 states, representing 12 brands and employs more than 1,300 people. Since its inception in 1984, THG has managed more than 100 properties in 20 states, directed the design and construction of 30 new hotels, completed the acquisition of more than \$125 million in private investment as the sponsor of Hotel Group Opportunity Funds I, II, III and IV. For more information, visit www.thehotelgroup.com or call 425-771-1788.

About Holiday Inn

With more than 1,300 hotels worldwide, [Holiday Inn Hotels](http://www.holidayinn.com) is the most widely recognized lodging brand in the world. In fact, Holiday Inn was one of the first international hotel brands to establish a presence in China in 1984. Holiday Inn Hotels and Resorts provides the services that business travelers need, while also offering a comfortable atmosphere where all people can relax and enjoy amenities such as restaurants and room service, swimming pools, fitness centers and comfortable lounges. The casual atmosphere and amenities such as meeting and on-site business facilities, KidSuites rooms, and Kids Stay Free program demonstrate the long-standing commitment of Holiday Inn Hotels and Resorts to serving travelers and have helped to establish the brand as "America's Favorite Hotel." For more information about Holiday Inn and Holiday Inn Resorts, including IHG's new vacation resort brand Holiday Inn Club Vacations, or to book reservations, call 1-800-HOLIDAY or visit www.holidayinn.com.