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## **THE HOTEL GROUP, INC. ACQUIRES HOLIDAY INN LAKEWOOD, COLORADO.**

**Edmonds, Wash.** – The Hotel Group, Inc. announces the purchase of the Holiday Inn Lakewood, Colorado.

The Holiday Inn Lakewood is a six-story, 190 room full-service property offering amenities including high-speed wireless internet access in guestrooms and public spaces, a restaurant serving breakfast and dinner, a lounge, room service, 6,000 square feet of meeting space, a business center, outdoor swimming pool , sundeck, indoor spa, sauna and fitness center.

The hotel will remain part of the Intercontinental Hotels Group family and will remain a Holiday Inn hotel. “We are excited to have this new addition in the portfolio, the Lakewood location is very strategic for us as we also own and manage the Sheraton Denver Tech Center. Our renovation plans will enable us to reposition the hotel and will take the property to the next level,” said Shawn Doyle, Chief Operating Officer, Southwest Region of The Hotel Group, Inc. “We invest a great deal in each property we acquire to have it perform at the highest possible level for our guests and our investors,” said Doug Dreher, President, The Hotel Group, Inc.

HREC Investment Advisors ( [www.hrec.com](http://www.hrec.com) ) arranged the transaction for the seller as exclusive lodging advisor. Michael Cahill, president and founder of HREC stated “We believe that a strong national hotel player such as The Hotel Group will be able to maximize the economic potential of the Holiday Inn Lakewood and take advantage of the current turnaround occurring in the Denver lodging market.”

The Hotel Group portfolio includes 32 properties in 11 states across the US including: Alaska, California, Washington, Texas, Arizona and Connecticut. The company currently has thirteen franchise brands in the portfolio which include: Hilton, Marriott, Radisson, Doubletree, Sheraton, Holiday Inn, Comfort Inn and Best Western. The Hotel Group is headquartered in Edmonds, Washington with a Southwest Regional Office in Scottsdale, Arizona, and regional offices in Portland, Oregon, Anchorage, Alaska and Nashville, Tennessee. We invite you to visit our website at [www.thehotelgroup.com](http://www.thehotelgroup.com) if you would like further information.

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